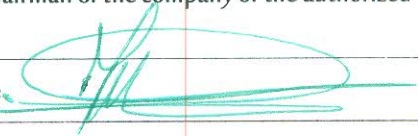


Discussion report and analysis of the board of directors of the listed public
shareholding company

Date	23.6.2020
Name of the Listed Company	Sharjah Group Company
The period of the financial statements covered by the report	Review Financials Q1, 2020
Overview of the main results during the financial period	Realized Operating Return - AED 2.5 million Net Profit -0.7 million Total Assets – 212.3 million Total Equity – 142.4 million Capital – 78,901,086
Securities issued during the financial period	Nil
Summary of the most important non-financial events and developments during the financial period	Nil
Summary of operational performance during the financial period	Rental Income decreased by 1.5% compared to 2019 corresponding period due to stability in demand and decrease in the value of rent in the Emirate of Sharjah
Summary of profit and loss during the financial period	Net profit for the period is 0.7 Million
Summary of financial position as at the end of the financial period	0.25% increase in equity compared to 31.12.2019/ Total assets value increased by 0.3% compared to 31.12.19
Summary of cash flows during the financial period	Net cash from operating activities – AED 576,083 Net cash flow from Investing activities – AED (109,377) Net cash used in financing activities –(37,671)
Main performance indicators	Book value per share AED 1.8 Return on operating activities on assets 1.2% for the 1 st quarter 2020
Expectations for the sector and the company's role in these expectations	Decrease in rental prices along with stabilization in demand during the year 2020. Company will work to maintain the performance based on the economic and market conditions.
Expectations regarding the economy and its impact on the company and the sector	Stability of the current indicators and the effect of same on the company, stability to decrease of performance.
Future plans for growth and changes in operations in future periods	Hopeful of growth based on economic data.
The size and impact of current and projected capital expenditures on the company	Study the capital expenditure trends after stabilization of type and level of company's obligations with the stability of the current economic situations.
The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report for the previous fiscal year	Nil



The name of the chairman of the company or the authorized signatory	Mr. ZIYAD MAHMOUD KHAIRULLAH AL HAJI
Signature and date. 	23.6.2020
Company's Seal	

