



Issuance & Disclosure Department

**Preliminary Results of Sharjah Group Company PSC**

**(Final Result Brief for the period ended 31<sup>st</sup>December, 2019)**

**First- General Information:**

Name of Company:	Sharjah Group Company PSC
Date of Establishment:	16 <sup>Th</sup> November, 1976
Paid Up Capital:	AED 78,901,086
Subscribed Capital:	AED 78,901,086
Authorized Capital:	AED 78,901,086
Chairman of the Board:	Ziyad Mahmoud Khairullah Al Haji
Managing Director:	Mohammed Abdullah Al Wazzan
Name of External Auditor:	Crowe Mak
Mailing Address:	P O Box 5440, Sharjah, UAE
Tel No:	06 5565570
Fax No:	06 5565572
E- Mail:	info@sharjahgroup.ae






## Second – Primary Results ( '000 AED )

Sl. No	Description	31.12.19	31.12.18
1.	Total Assets	211,607	248,520
2.	Shareholders' Equity	141,999	154,711
3.	Revenues	11,200	13,151
4.	Net Operating Profit	10,092	11,812
5.	Net Profit(Loss) for the period	(15,229)	(8,053)
6.	Earnings per Share	(19.30) Fils	(10.21) Fils
7.	<b>Summary of the Company's performance for the fiscal year 2019:</b> -Total assets have decreased by 14.85 % in 2019 compared to 2018 mainly due to loss in properties revaluation by 38 Million. -Equity has decreased by 8.22 % in 2019 compared to 2018 -Revenue has decreased by 14.84 % in 2019 compared to 2018 due to reduction in rental income. -Net Operating profit has decreased by( 14.56% ) in 2019 compared to 2018 -Net loss for the period is( 15.3 Million ) compared to loss of ( 8 million ) in 2018 mainly due to loss of ( 38 Million ) in Real Estate revaluation & Earning per share is ( -19.30 fils) .		

  
Mohammad Abdullah Al Wazzan  
Managing Director



  
Prepared by: K. Thomas Alexander  
Chief Accountant